

## Information Sheet

# Fixed Rate Deposits

## Limited Offer June 2012 Issue 28

In the current economic climate, you need to be sure your cash reserves are working as hard as possible. That's why we're offering you a fixed return on your savings with our great range of Fixed Rate Deposits.

The Fixed Rate Deposits will be available from 6 June 2012 and will be offered on a first come, first served basis. This is a limited offer which can be withdrawn at any time. The offer will close no later than 4 July 2012.

Once your funds have been transferred into your Fixed Rate Deposit account, interest will be calculated from that day until the maturity date.

The following tables detail the rates that apply depending on the term and type of the Fixed Rate Deposit you choose:

General Fixed Rate Deposit	Gross Rate p.a.	AER	Net Rate p.a.
6 month 5 day matures on 16 January 2013	1.60%	1.61%	1.28%
12 month matures on 10 July 2013	2.00%	2.00%	1.60%

Partial withdrawals are not permitted. Early termination is permitted with 95 days' written notice and will incur an Early Closure Fee.

Enhanced Fixed Rate Deposit	Gross Rate p.a.	AER	Net Rate p.a.
12 month matures on 10 July 2013	3.00%	3.00%	2.40%

No withdrawals or early terminations are permitted with the Enhanced Fixed Rate Deposit before the end of the term. Interest for General & Enhanced Fixed Rate Deposits is calculated daily and paid at maturity into your nominated account.

**The AER rate for the 24 month term is 3.17%.**

Stepped Fixed Rate Deposit – 24 month	Gross Rate p.a.	Net Rate p.a.
Year 1 Funds fixed to 10 July 2013	2.75%	2.20%
Year 2 Funds fixed from 11 July 2013 to 11 July 2014	3.50%	2.80%

**The AER rate for the 36 month term is 3.47%.**

Stepped Fixed Rate Deposit – 36 month	Gross Rate p.a.	Net Rate p.a.
Year 1 Funds fixed to 10 July 2013	2.75%	2.20%
Year 2 Funds fixed from 11 July 2013 to 11 July 2014	3.50%	2.80%
Year 3 Funds fixed from 12 July 2014 to 13 July 2015	4.00%	3.20%

For both Stepped Fixed Rate Deposits partial withdrawals are not permitted. No withdrawals or early terminations are permitted for the 1st year. After the 1st year termination is permitted with 95 days' written notice and will incur an Early Closure Fee. Interest is calculated daily and paid monthly into your nominated NatWest account.

The Annual Equivalent Rate (AER) illustrates what the interest rate would be if paid and compounded each year. Net is the interest paid after the deduction of tax. Gross/AER based on funds deposited on 11 July 2012.

# Which Fixed Rate Deposit is right for you?

We offer a choice of 6, 12, 24 and 36 month Fixed Rate Deposits. Below you can compare the closure rights for each to help you identify which options best suit your cash management needs.

Duration	6 month 5 day	12 months	12 months Enhanced	24 months	36 months
Early closure fee incurred for early closure (where applicable)	60 days' gross interest	60 days' gross interest (General Fixed Rate Deposit only)	No withdrawals/early terminations are permitted before the end of the term	No withdrawals/early terminations are permitted in the 1st year. 180 days' gross interest if closed in year 2	No withdrawals/early terminations are permitted in the 1st year. 180 days' gross interest if closed in years 2 and 3

## Fixed Rate Deposits explained

- The Fixed Rate Deposits offer a fixed interest rate for the full term.
- There is a minimum deposit of £5,000 for each Fixed Rate Deposit.
- You may only hold one of each Fixed Rate Deposit, unless the Fixed Rate Deposit will be used to hold client monies, in which case you may hold one of each Fixed Rate Deposit per client.
- Only available for customers with a maximum turnover of £25 million (the consolidated annual turnover of the group for the 12 months immediately preceding the application date).

## Further Important Information

- On the banking day following maturity or early closure, capital and interest (where applicable) is paid into your nominated NatWest account.
- Funds must be available on the date of application and will be transferred to the Fixed Rate Deposit account upon the processing of your application.
- If rolled over, the funds held in your nominated account will be transferred into your new Fixed Rate Deposit within five working days of the maturity date. You will be allocated with a new Fixed Rate Deposit account number.
- Early termination, where permitted, will incur an Early Closure Fee as detailed in the table above. This fee applies from the date the Fixed Rate Deposit account was opened.
- Early termination is not permitted in the 1st year of the Stepped Fixed Rate Deposit. Early termination after Year 1 will incur an early closure fee as detailed in the table above at the rate prevalent to the year you are breaking in.
- The Early Closure Fee will be deducted from the interest accrued up to the closing date. If the Early Closure Fee is more than the accrued interest, the Bank will deduct the shortfall from the capital component of the Fixed Rate Deposit.
- The Fixed Rate Deposit is not available to private individuals, unitary authorities or direct, county, metropolitan district and London borough councils (including the Corporation of London).

## Next steps

To find out more about how you can get a fixed return on your savings with a Fixed Rate Deposit please contact your Relationship Manager who will be happy to tell you more about the Fixed Rate Deposits available and discuss your requirements.

If you do not hold a suitable NatWest instant access account for settlement purposes we will open one as part of your Fixed Rate Deposit application.